BANK NIZWA SAOG

Condensed interim statement of changes in owners' equity

30 September 2022 (Un-audited)

	Paid-up capital	Share premium	Investment fair value reserve	Legal Reserve	Impairment Reserve	Retained earnings	Total
	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000	RO'000
Balance at 1 January 2021	150,000	2,091	(7)	3,266	150	4,188	159,688
Impact of adopting FAS 33 at 1 January	-	-	1,595	-	-	(1,929)	(334)
Restated balance at 1 January 2021	150,000	2,091	1,588	3,266	150	2,259	159,354
Investment fair value reserve (net of tax)	-	-	209	-	-	-	209
Profit for the period	-	-	-	-	-	9,073	9,073
Dividend paid	-	-	-	-	-	(1,875)	(1,875)
Board remuneration	-	-	-	-	-	(126)	(126)
Issuance of shares	70,011	-	-	-	-	-	70,011
Issuance cost on right issues	-	-	-	-	-	(118)	(118)
Balance at 30 September 2021	220,011	2,091	1,797	3,266	150	9,213	236,528
Balance at 1 October 2021	220,011	2,091	1,797	3,266	150	9,213	236,528
Investment fair value reserve (net of tax)	-	-	(142)	-	-	-	(142)
Net profit for the period	-	-	-	-	-	3,453	3,453
Legal reserve	-	-	-	1,253	-	(1,253)	-
Balance at 31 December 2021 (Audited)	220,011	2,091	1,655	4,519	150	11,413	239,839
Balance at 1 January 2022	**220,011**	**2,091**	**1,655**	**4,519**	**150**	**11,413**	**239,839**
Investment fair value reserve (net of tax)	-	-	**(1,219)**	-	-	-	**(1,219)**
Net profit for the period	-	-	-	-	-	**10,729**	**10,729**
Dividend paid	-	-	-	-	-	**(7,700)**	**(7,700)**
Board remuneration	-	-	-	-	-	**(225)**	**(225)**
Balance at 30 September 2022	**220,011**	**2,091**	**436**	**4,519**	**150**	**14,217**	**241,424**

The Bank does the appropriation of the profit for the year to legal reserve and impairment reserve on an annual basis.

The notes 1 to 22 form an integral part of this condensed interim financial information