

BANK NIZWA SAOG

Condensed interim income statement

31 March 2022 (Un-audited)

	Notes	<i>Un-audited</i> <i>Three months</i> <i>ended</i> 31 March 2022 RO'000	<i>Un-audited</i> <i>Three months</i> <i>ended</i> 31 March 2021 RO'000 (restated)
Sales receivables and other receivables revenue		3,126	2,760
Ijara Muntahia Bittamleek and Ijara assets revenue		3,778	3,969
Profit from Wakala Bil Istethmar		4,788	4,725
Profit from Musharaka Financing		4,068	2,682
Profit from inter-bank Wakala investments		81	2
Profit from financial assets at fair value through equity		1,222	1,162
Income from jointly financed investments and receivables		17,063	15,300
Less:			
Return on unrestricted investment accountholders before the Bank's share as a Mudarib		(8,593)	(8,453)
Bank's share as a Mudarib		1,464	1,910
Return on unrestricted investment accountholders		(7,129)	(6,543)
Bank's share in income from investment as a Mudarib and Rabul Maal		9,934	8,757
Bank's income from its own investments and financing		426	422
Revenue from banking services		1,757	2,117
Foreign exchange gain – net		239	141
Total revenue		12,356	11,437
Staff expenses		(3,290)	(3,045)
Operating expenses	12	(1,558)	(1,595)
Depreciation and amortization		(526)	(452)
Total expenses		(5,374)	(5,092)
Profit for the period before provisions and tax		6,982	6,345
Impairment losses		(3,065)	(2,801)
Profit for the period before tax		3,917	3,544
Income tax		(595)	(535)
Net profit for the period		3,322	3,009
Profit per share basic and diluted (RO)	14 (a)	0.001	0.002

The notes 1 to 22 form an integral part of this condensed interim financial information