

Personal Finance Application (Murabaha/Ijara)

Date:

Note: Please complete in BLOCK letters and sign in the appropriate space.

PERSONAL DETAILS

CIF Number: _____ Customer Name: _____

Marital Status: ☐ Single ☐ Married ☐ Others: _____ No. of Dependents: _____

Education Status: ☐ Undergraduate ☐ Graduate ☐ Post Graduate & above ☐ Others: _____

Residence Status: ☐ Owned ☐ Rented ☐ Living with Parents ☐ Employer Provider ☐ Others: _____

FINANCE DETAILS

Purpose of Finance: ☐ Goods Murabaha ☐ Service Ijara ☐ Commodity Murabaha

Finance Amount: _____ Profit Rate (%): _____ No. of Instalment(s): _____

Monthly Payments (tentative): _____ Processing Fee: _____

Monthly Income/Salary: _____ Salary Day _____ of each month

Payment Method: Standing Instructions (SI)

SI Account No.:

BANKING RELATIONSHIPS

Bank Name	Account Number	Type of Account	Relationship Since (MM/YYYY)

Type of Liability	Bank	Amount Outstanding	Monthly Payment
Personal Finance			
Auto Finance			
Credit Card			
Home Finance			
Other Liability (including 3rd Party Guarantees)			
Total			

REFERENCE

In Oman	In Home Country (For Expatriates/GCC Nationals)
Name: _____	Name: _____
Relationship: _____	Relationship: _____
Employer: _____	Employer: _____
Address: _____	Address: _____
Office Tel.: _____	Office Tel.: _____
Mobile: _____	Mobile: _____

PROMISE TO PURCHASE/LEASE

1. The Applicant requests the Bank to purchase the Goods/Services for onward sale/lease to the Applicant and once the Bank notifies the Applicant that it has become the owner of the Goods/Services, the Applicant hereby irrevocably and unconditionally undertakes to purchase/lease the Goods/Services from the Bank in the Applicant's own name in accordance with the terms of the Goods Murabaha Agreement/Service Ijara Agreement.
2. The Bank is not under any obligation to purchase the Goods/Services if the Applicant fails to fulfill all the conditions precedent to the Goods Murabaha Agreement/Service Ijara Agreement or defaults on any of the Applicant's further obligation thereunder
3. Terms used in this Promise to Purchase shall have the same meaning as given to those terms in the Goods Murabaha Agreement/Service Ijara Agreement.

CONSENT & DECLARATION

1. I/We agree that the information given above is true and complete, and that I/We have read and understood the Bank's General Terms and Conditions for the operation of Accounts and Electronic Banking Services and those applicable specifically to the type of account/financing chosen by me/us. I/We understand and expressly agree and accept to be bound by them whether set out in English and/or Arabic, I/We confirm that all expected inward remittances to my/our account(s) will comply with the stipulations of the Central Bank of Oman.
2. I hereby irrevocably and unconditionally undertake to do the following:
 - a. In case finance is requested based on Salary transfer and End of service benefit:
 - i. Continue to transfer my salary on a monthly basis directly from my employer to my account number (the "Bank Account") held with Bank Nizwa ("The Bank") until all moneys owed by me to the Bank are fully paid; and
 - ii. Inform the Bank immediately on termination of my present employment & provide the Bank with a new Salary Transfer Letter in the event that I am no longer employed by my current employer no later than 5 business days from the date I resume work with a new employer and further undertake to continue to transfer my salary on a monthly basis directly from my new employer to Bank Account held with the Bank until all moneys owed by me to the Bank are fully paid; and
 - iii. Transfer all my end of service benefits to my account with Bank Nizwa.
 - b. Pay off, prior to or upon any of the below events occurring, all moneys owed by me to the Bank in the event that:
 - i. I cease to be a resident of the Sultanate of Oman; or
 - ii. I become resident overseas; or
 - iii. I become employed by a company who will not transfer my salary directly to the Bank Account as required by the Bank.
 - iv. I don't comply with any of the above or the Bank's General Terms and conditions.
3. This undertaking shall be governed and construed pursuant to the laws of Sultanate of Oman and hereby irrevocably and unconditionally consent to the sole jurisdiction of the courts of Muscat, unless the Bank decides otherwise.
4. Furthermore, in the event that a judgment is entered against me in favour of the Bank in the courts, I hereby irrevocably and unconditionally consent to the execution of such judgment.

Disclaimer:

I fully understand that the submission of required documents in support of my finance application does not mean automatic approval thereof. I shall be informed of Bank's decision regarding my finance application, without obligation on Bank's part to furnish reason for rejection.

Applicant's Name: _____ Signature: _____

Contact No.: _____ Date:

DD		MM		YYYY			

FOR BANK USE ONLY

CIF No.: _____ Recommended by: _____
Branch: _____ Signature: _____
DSR/PBO Code: _____ Name: _____
DSR/PBO Name: _____
DSR/PBO Signature: _____