

BANK NIZWA SAOG

Condensed interim statement of financial position

30 September 2020 (Un-audited)

| | Notes | 30 September 2020 RO | 30 September 2019 RO | Audited 31 December 2019 RO |
|---|--------|----------------------------|----------------------------|--------------------------------------|
| Assets | | | | |
| Cash and balances with Central Bank of Oman | 3 | 52,776,434 | 49,125,329 | 89,292,585 |
| Due from banks and financial institutions | 4 | 14,920,531 | 6,483,231 | 20,321,209 |
| Inter-bank Wakala investments – net | 5 | - | 17,808,255 | 454,888 |
| Financial assets at fair value through equity | 7 | 96,619,924 | 69,996,557 | 66,104,198 |
| Financial assets at amortised cost | 7 | 1,978,855 | 1,993,334 | 1,993,334 |
| Sales receivables and other receivables – net | 6 | 213,325,264 | 189,979,441 | 211,058,312 |
| Musharaka Financing – net | | 149,434,658 | 101,174,989 | 116,658,786 |
| Investment in real estate | 8 | 14,175,000 | 14,175,000 | 14,175,000 |
| Ijara Muntahia Bittamleek – net | 9 | 308,202,367 | 316,812,363 | 318,133,875 |
| Wakala Bel Istithmar – net | | 266,956,210 | 181,844,412 | 183,671,834 |
| Property and equipment – net | | 1,849,191 | 1,865,595 | 1,874,556 |
| Intangible assets | | 2,284,429 | 2,370,304 | 2,367,069 |
| Other assets | | 16,091,075 | 13,805,657 | 8,257,856 |
| Total assets | | 1,138,613,938 | 967,434,467 | 1,034,363,502 |
| Liabilities, equity of unrestricted investment accountholders and owners' equity | | | | |
| Liabilities | | | | |
| Inter-bank Wakala | | 46,180,728 | 40,482,728 | 66,824,978 |
| Customers' Wakala | | 305,956,242 | 313,961,148 | 337,851,431 |
| Customers' accounts | | 207,391,013 | 133,601,614 | 149,242,877 |
| Other liabilities | | 23,699,426 | 19,770,270 | 22,140,881 |
| Total liabilities | | 583,227,409 | 507,815,760 | 576,060,167 |
| Equity of unrestricted investment accountholders | 10 | 398,792,370 | 314,652,509 | 310,396,012 |
| Owners' equity | | | | |
| Paid-up capital | 11 | 150,000,000 | 150,000,000 | 150,000,000 |
| Share premium | | 2,091,192 | 2,091,192 | 2,091,192 |
| Investment fair value reserve | | (576,274) | (522,657) | (720,597) |
| Legal reserve | | 2,158,643 | 1,140,782 | 2,158,643 |
| Impairment reserve | | 150,400 | 150,400 | 150,400 |
| Retained earnings/accumulated losses | | 2,770,198 | (7,893,519) | (5,772,315) |
| Total owners' equity | | 156,594,159 | 144,966,198 | 147,907,323 |
| Total liabilities, equity of unrestricted investment accountholders and owners' equity | | 1,138,613,938 | 967,434,467 | 1,034,363,502 |
| Net assets value per share | 14 (b) | 0.104 | 0.097 | 0.099 |
| Contingent liabilities and commitments | 15 | 371,599,061 | 277,477,265 | 323,857,189 |

The condensed interim financial information was approved by the Board of Directors on 28 October 2020 and signed on their behalf by:


Khalid Bin Abdullah Al Khalili
Chairman of Board


Musabab Bin Saif Al Mutairy
Vice Chairman of Board

The notes 1 to 23 form an integral part of this condensed interim financial information