

BANK NIZWA SAOG**Condensed interim income statement***30 September 2019 (Un-audited)*

	<i>Notes</i>	<i>Nine months ended</i> 30 September 2019 RO	<i>Nine months ended</i> 30 September 2018 RO	<i>Quarter ended</i> 30 September 2019 RO	<i>Quarter ended</i> 30 September 2018 RO
Sales receivables and other receivables revenue		8,633,122	6,962,529	2,971,180	2,456,511
Ijara assets and Ijara Muntahia Bittamleek revenue		12,735,614	11,607,212	4,241,757	3,996,864
Wakala Bil Istethmar revenue		7,732,363	5,339,845	2,827,390	2,064,065
Musharaka revenue		3,921,538	1,988,332	1,565,845	789,940
Profit from inter-bank Wakala investments		153,074	136,092	100,005	30,983
Profit from financial assets at fair value through other comprehensive income		1,656,522	1,363,774	616,453	457,340
Income from jointly financed investments and receivables		34,832,233	27,397,784	12,322,630	9,795,703
Less:					
Return on unrestricted investment accountholders before the Bank's share as a Mudarib		(11,234,674)	(10,677,280)	(3,554,898)	(4,064,081)
Bank's share as a Mudarib		5,502,102	5,269,205	1,695,446	2,023,421
Return on unrestricted investment accountholders		(5,732,572)	(5,408,075)	(1,859,452)	(2,040,660)
Profit paid on Wakala		(10,263,681)	(7,155,173)	(3,668,790)	(2,413,070)
Bank's share in income from investment as a Mudarib and Rabul Maal		18,835,980	14,834,536	6,794,388	5,341,973
Bank's income from its own investments and financing		1,232,131	1,055,163	421,195	357,823
Revenue from banking services		4,227,135	3,470,623	1,205,538	1,363,571
Foreign exchange gain – net		362,497	479,084	110,540	119,292
Total revenue		24,657,743	19,839,406	8,531,661	7,182,659
Staff expenses		(8,715,701)	(7,931,609)	(3,099,244)	(2,726,465)
Operating expenses	12	(4,125,389)	(3,855,630)	(1,419,550)	(1,238,570)
Depreciation and amortization		(684,156)	(704,816)	(226,612)	(236,227)
Total expenses		(13,525,246)	(12,492,055)	(4,745,406)	(4,201,262)
Profit for the period before provisions and tax		11,132,497	7,347,351	3,786,255	2,981,397
Impairment on equity investments		-	(200,000)	-	(200,000)
Impairment losses / write off		(2,851,981)	(1,665,557)	(570,727)	(462,671)
Profit for the period before tax		8,280,516	5,481,794	3,215,528	2,318,726
Income tax		(1,240,974)	(921,335)	(471,155)	(376,383)
Net profit for the period		7,039,542	4,560,459	2,744,373	1,942,343
Profit per share basic and diluted (RO)	14	0.005	0.003	0.002	0.001

The notes 1 to 23 form an integral part of this condensed interim financial information