

BANK NIZWA SAOG

Condensed interim statement of changes in owners' equity

30 June 2019 (Un-audited)

	Paid-up capital	Share premium	Investment fair value reserve	Legal Reserve	Special reserve	Impairment Reserve	Accumulated losses	Total
	RO	RO	RO	RO	RO	RO	RO	RO
Balance at 1 January 2018	150,000,000	2,091,192	(36,015)	389,622	3,975	150,230	(21,699,397)	130,899,607
Investment fair value reserve	-	-	(356,881)	-	-	-	-	(356,881)
Net Profit for the period	-	-	-	-	-	-	2,618,116	2,618,116
Special reserve	-	-	-	-	(3,975)	-	5,893	1,918
Impairment reserve	-	-	-	-	-	93	-	93
Balance at 30 June 2018	150,000,000	2,091,192	(392,896)	389,622	-	150,323	(19,075,388)	133,162,853
Balance at 1 July 2018	150,000,000	2,091,192	(392,896)	389,622	-	150,323	(19,075,388)	133,162,853
Investment fair value reserve (net of tax)	-	-	(867,615)	-	-	-	-	(867,615)
Net profit for the period	-	-	-	-	-	-	4,893,487	4,893,487
Legal reserve	-	-	-	751,160	-	-	(751,160)	-
Special reserve	-	-	-	-	-	-	-	-
Impairment reserve	-	-	-	-	-	77	-	77
Balance at 31 December 2018 (Audited)	150,000,000	2,091,192	(1,260,511)	1,140,782	-	150,400	(14,933,061)	137,188,802
Balance at 1 January 2019	150,000,000	2,091,192	(1,260,511)	1,140,782	-	150,400	(14,933,061)	137,188,802
Investment fair value reserve (net of tax)	-	-	289,568	-	-	-	-	289,568
Net profit for the period	-	-	-	-	-	-	4,295,168	4,295,168
Balance at 30 June 2019	150,000,000	2,091,192	(970,943)	1,140,782	-	150,400	(10,637,893)	141,773,538

The Bank does the appropriation of the profit for the year to legal reserve an on annual basis.

The notes 1 to 23 form an integral part of this condensed interim financial information