

BANK NIZWA SAOG

Condensed interim statement of changes in owners' equity

31 March 2019 (Un-audited)

	Paid-up capital	Share premium	Investment fair value reserve	Legal Reserve	Special reserve	Impairment Reserve	Accumulated losses	Total
	RO	RO	RO	RO	RO	RO	RO	RO
Balance at 1 January 2018	150,000,000	2,091,192	(36,015)	389,622	3,975	150,230	(21,699,397)	130,899,607
Investment fair value reserve	-	-	(298,574)	-	-	-	-	(298,574)
Profit for the period	-	-	-	-	-	-	1,042,268	1,042,268
Special reserve	-	-	-	-	1,918	-	(1,918)	-
Balance at 31 March 2018	150,000,000	2,091,192	(334,589)	389,622	5,893	150,230	(20,659,047)	131,643,301
Balance at 1 April 2018	150,000,000	2,091,192	(334,589)	389,622	5,893	150,230	(20,659,047)	131,643,301
Investment fair value reserve (net of tax)	-	-	(925,922)	-	-	-	-	(925,922)
Net profit for the period	-	-	-	-	-	-	6,469,335	6,469,335
Legal reserve	-	-	-	751,160	-	-	(751,160)	-
Special reserve	-	-	-	-	(5,893)	-	7,811	1,918
Impairment reserve	-	-	-	-	-	170	-	170
Balance at 31 December 2018 (Audited)	150,000,000	2,091,192	(1,260,511)	1,140,782	-	150,400	(14,933,061)	137,188,802
Balance at 1 January 2019	150,000,000	2,091,192	(1,260,511)	1,140,782	-	150,400	(14,933,061)	137,188,802
Investment fair value reserve (net of tax)	-	-	150,853	-	-	-	-	150,853
Net profit for the period	-	-	-	-	-	-	2,115,563	2,115,563
Balance at 31 March 2019	150,000,000	2,091,192	(1,109,658)	1,140,782	-	150,400	(12,817,498)	139,455,218

The Bank does the appropriation of the profit for the year to legal reserve an on annual basis.

The notes 1 to 23 form an integral part of this condensed interim financial information