

BANK NIZWA SAOG

Condensed interim statement of changes in owners' equity

30 September 2018 (Un-audited)

	Paid-up capital RO	Share premium RO	Investment fair value reserve RO	Legal reserve RO	Special reserve RO	Impairment reserve RO	Accumulated losses RO	Total RO
Balance at 1 January 2017	150,000,000	2,091,192	134,314	10,972	-	-	(25,175,033)	127,061,445
Investment fair value reserve (net of tax)	-	-	(14,275)	-	-	-	-	(14,275)
Profit for the period	-	-	-	-	-	-	2,310,033	2,310,033
Legal reserve	-	-	-	-	-	-	-	-
Special reserve	-	-	-	-	-	-	-	-
Balance as at 30 September 2017	150,000,000	2,091,192	120,039	10,972	-	-	(22,865,000)	129,357,203
Balance at 1 October 2017	150,000,000	2,091,192	120,039	10,972	-	-	(22,865,000)	129,357,203
Investment fair value reserve (net of tax)	-	-	(84,293)	-	-	-	-	(84,293)
Profit for the period	-	-	-	-	-	-	1,476,467	1,476,467
Legal reserve	-	-	-	378,650	-	-	(378,650)	-
Special reserve	-	-	-	-	3,975	-	(3,975)	-
Balance as at 31 December 2017	150,000,000	2,091,192	35,746	389,622	3,975	-	(21,771,158)	130,749,377
Balance at 1 January 2018	150,000,000	2,091,192	35,746	389,622	3,975	-	(21,771,158)	130,749,377
Impact of adopting IFRS 9 at 1 January	-	-	(71,761)	-	-	-	221,991	150,230
Transfer to a non-distributable reserve	-	-	-	-	-	150,230	(150,230)	-
Restated balance at 1 January 2018	150,000,000	2,091,192	(36,015)	389,622	3,975	150,230	(21,699,397)	130,899,607
Investment fair value reserve (net of tax)	-	-	(278,825)	-	-	-	-	(278,825)
Profit for the period	-	-	-	-	-	-	4,560,459	4,560,459
Legal reserve	-	-	-	-	-	-	-	-
Special reserve	-	-	-	-	(3,975)	-	5,893	1,918
Impairment reserve	-	-	-	-	-	2,018	-	2,018
Balance as at 30 September 2018	150,000,000	2,091,192	(314,840)	389,622	-	152,248	(17,133,045)	135,185,177

The Bank does the appropriation of the profit for the year to legal reserve on annual basis.

The notes 1 to 22 form an integral part of this condensed interim financial information