

BANK NIZWA SAOG

Condensed interim income statement

30 September 20105 (Un-audited)

	<i>Note</i>	<i>9 months ended</i> 30 September 2015 RO	<i>9 months ended</i> 30 September 2014 RO	<i>Quarter ended</i> 30 September 2015 RO	30 September 2014 RO
Sales receivables revenue		2,445,442	1,204,603	904,935	506,365
Ijara assets and Ijara Muntahia Bittamleek revenue		3,509,806	931,911	1,502,517	434,024
Wakala Bil Istethmar		593,753	514	205,584	514
Profit from inter-bank Wakala investments		296,742	698,234	43,036	251,411
Profit from financial assets at fair value through equity		47,020	964,109	1,431	226,567
Income from jointly financed investments and receivables		6,892,763	3,799,371	2,657,503	1,418,881
Less:					
Return on unrestricted investment accountholders before the Bank's share as a Mudarib		(787,986)	(212,936)	(320,090)	(105,347)
Bank's share as a Mudarib		198,640	70,168	77,326	32,649
Return on unrestricted investment accountholders		(589,346)	(142,768)	(242,764)	(72,698)
Profit paid on Wakala		(199,919)	(142,167)	(153,024)	(56,675)
Bank's share in income from investment as a Mudarib and Rabul Maal		6,103,498	3,514,436	2,261,715	1,289,508
Bank's income from its own investments and financing		1,257,250	1,231,980	445,350	395,156
Revenue from banking services		853,278	572,229	539,251	233,038
Foreign exchange gain – net		66,178	35,594	20,947	3,024
Total revenues		8,280,204	5,354,239	3,267,263	1,920,726
Staff expense		(6,852,250)	(6,646,066)	(2,380,193)	(2,183,570)
Operating expenses	15	(3,384,335)	(3,140,355)	(1,079,525)	(1,123,901)
Provisions		(1,171,366)	(1,069,823)	(437,579)	(509,110)
Depreciation and amortization		(1,308,382)	(1,262,428)	(397,963)	(436,102)
Total expenses		(12,716,333)	(12,118,672)	(4,295,260)	(4,252,683)
Loss for the period before tax		(4,436,129)	(6,764,433)	(1,027,997)	(2,331,957)
Deferred tax income		208,151	809,010	-	274,910
Net loss for the period		(4,227,978)	(5,955,423)	(1,027,997)	(2,057,047)
Loss per share basic and diluted – (RO)		(0.003)	(0.004)	(0.001)	(0.001)

The notes on pages 7 to 23 form an integral part of this condensed interim financial information.