

BANK NIZWA S.A.O.G**STATEMENT OF CHANGES IN EQUITY (UNAUDITED)****FOR THE PERIOD FROM 23 DECEMBER TO 31 DECEMBER 2012**

	Paid in capital	Share premium	Accumulated losses	Total
	RO	RO	RO	RO
Issue of share capital	150,000,000	3,000,000	-	153,000,000
Issue expenses	-	(908,808)	-	(908,808)
Net loss for the period	-	-	(4,811,927)	(4,811,927)
Balance as at 31 December 2012	150,000,000	2,091,192	(4,811,927)	147,279,265

The attached notes 1 to 15 form an integral part of these financial statements