

# BANK NIZWA SAOG

## Condensed interim income statement

30 June 2021 (Un-audited)

	<i>Note</i>	<i>Six months ended</i> <b>30 June 2021</b> RO'000	<i>Six months ended</i> 30 June 2020 RO'000	<i>Quarter ended</i> <b>30 June 2021</b> RO'000	30 June 2020 RO'000
Sales receivables and other receivables revenue		5,637	6,082	2,876	2,976
Ijara Muntahia Bittamleek and Ijara assets revenue		7,864	8,097	3,895	3,885
Profit from Wakala Bil Istethmar		9,528	6,513	4,803	3,441
Profit from Musharaka Financing		5,651	3,815	2,969	1,942
Profit from inter-bank Wakala investments		10	123	8	86
Profit from financial assets at fair value through equity		2,327	1,648	1,165	927
<b>Income from jointly financed investments and receivables</b>		<b>31,017</b>	<b>26,278</b>	<b>15,716</b>	<b>13,257</b>
Less:					
Return on unrestricted investment accountholders before the Bank's share as a Mudarib		(7,253)	(7,131)	(3,487)	(3,607)
Bank's share as a Mudarib		3,670	3,454	1,760	1,733
<b>Return on unrestricted investment accountholders</b>		<b>(3,583)</b>	<b>(3,677)</b>	<b>(1,727)</b>	<b>(1,874)</b>
Profit paid on Wakala		(10,055)	(8,088)	(5,368)	(3,855)
<b>Bank's share in income from investment as a Mudarib and Rabul Maal</b>		<b>17,379</b>	<b>14,513</b>	<b>8,621</b>	<b>7,528</b>
Bank's income from its own investments and financing		848	838	426	418
Revenue from banking services		3,778	2,880	1,661	1,183
Foreign exchange gain – net		386	326	245	223
<b>Total revenue</b>		<b>22,391</b>	<b>18,557</b>	<b>10,953</b>	<b>9,352</b>
Staff expenses		(6,050)	(5,758)	(3,005)	(2,703)
Operating expenses	11	(3,931)	(2,816)	(2,111)	(1,330)
Depreciation and amortization		(456)	(464)	(229)	(235)
<b>Total expenses</b>		<b>(10,437)</b>	<b>(9,038)</b>	<b>(5,345)</b>	<b>(4,268)</b>
<b>Profit for the period before provisions and tax</b>		<b>11,954</b>	<b>9,519</b>	<b>5,608</b>	<b>5,084</b>
Impairment losses	20 (d)	(5,202)	(2,665)	(2,401)	(1,425)
<b>Profit for the period before tax</b>		<b>6,752</b>	<b>6,854</b>	<b>3,207</b>	<b>3,659</b>
Income tax		(703)	(966)	(167)	(551)
<b>Net profit for the period</b>		<b>6,049</b>	<b>5,888</b>	<b>3,040</b>	<b>3,108</b>
<b>Profit per share basic and diluted (RO)</b>	13 (a)	<b>0.004</b>	<b>0.004</b>	<b>0.002</b>	<b>0.002</b>

The notes 1 to 22 form an integral part of this condensed interim financial information